

Leave Your Legacy



for
Calgary Seniors'
RESOURCE SOCIETY

“The best use of life is to spend it for something
that will outlast it”

~ William James

Legal Name: Calgary Seniors' Resource Society
Charitable Registration Number: 886737352 RR0001
Registered Address: 3639 26th St NE, Calgary, AB T1Y 5E1

Leave Your Legacy

for Calgary Seniors

A Will is one of the most important documents you can have as part of your estate plan.

Your Will often reflects what you value and who or what is most important to you. Including Calgary Seniors in your Will helps Leave Your Legacy by making a real difference in the lives of those seniors affected by poverty, loneliness, mobility issues and mental health challenges. When you **Leave Your Legacy** for Calgary Seniors, you help ensure vulnerable seniors remain cared for and are not alone.

There are a number of ways to **Leave Your Legacy** for Calgary Seniors in your will. The most popular and common way is by making a charitable bequest.

Specific Bequests direct that Calgary Seniors is to receive a specific sum of money or gift of property; for example, a gift of shares.

Residual Bequests direct that Calgary Seniors receive all or a portion of whatever remains after all debts, taxes, expenses and all other bequests have been paid.

Contingent Bequests take effect only if the primary intention cannot be met (e.g. if the primary beneficiary does not survive the donor).

If you're not ready to leave a gift in your Will, there are many other ways to Leave Your Legacy for Calgary Seniors.

Gifts of Life Insurance can be beneficial for individuals whose children have become self-sufficient and life insurance coverage is no longer needed for your dependants. You can transfer an existing life insurance policy to Calgary Seniors or apply for a new policy designating Calgary Seniors as the policy owner and beneficiary. In both cases, you receive a charitable tax receipt for the premiums you pay.

Gifts of RRSPs, TFSAs or RRIFs are most common for single individuals who have no spouse or children to care for. You can simply name Calgary Seniors as the designated beneficiary with your plan provider, or you can leave the proceeds of your RRSP or RRIF to Calgary Seniors in your will. The benefits to making this type of legacy gift include retaining full access to your retirement fund during your lifetime, along with your estate being entitled to a tax receipt for the fair market value of the donation.

Gifts of Listed Securities are very popular with those who are concerned about the taxation of capital gains. When you donate your shares directly to Calgary Seniors, you eliminate the capital gains tax and receive a tax receipt for their full market value on the date of the gift. We in turn receive a higher donation value than if you'd sold the shares, paid capital gains tax and donated the net proceeds.

** We encourage you to seek professional legal, estate planning and/or financial advice when making decisions about your gift to Calgary Seniors.*



Calgary Seniors'

RESOURCE SOCIETY

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